

## **FEERUM S.A. MANAGEMENT BOARD'S REQUEST TO THE ORDINARY GENERAL MEETING ON THE SETTLEMENT OF THE COMPANY'S LOSS FOR THE 2024 FINANCIAL YEAR**

Last year, despite struggling with the effects of destabilization of agricultural markets and the ongoing invasion of Ukraine by Russian Federation troops, which was a significant sales market, the Company generated PLN 70.6 million in revenue, which was the result of sales primarily on the domestic market. Gross profit from sales amounted to PLN 7.0 million, and EBITDA amounted to PLN 5.1 million. In this difficult market environment, we closed 2024 with a net loss of PLN 2.2 million. The financial results reflect increases in the prices of raw materials, materials and subcontractors' services caused by inflationary factors occurring in the period 2022-2023.

Feerum S.A. Management Board requests that the Company's net loss for the financial year 2024 in the amount of PLN 2,206 thousand (in words: two million two hundred and six thousand zlotys) be covered from the reserve capital of Feerum S.A.

### **JUSTIFICATION**

The Company has an appropriate amount of reserve capital, which, in accordance with the provisions of law, may be used to cover losses.

The Management Board of the Company requests that the loss for the financial year 2024 be covered from the reserve capital, in accordance with Article 396 of the Commercial Companies Code.